



**United Way of Central Alabama, Inc.
Birmingham, AL**

Project Title	Alabama Asset Building Coalition IDA Project
Contact Information	Harry Brown 3600 Eighth Avenue South Birmingham, AL 35232 (205) 458-2060
AFI Grant Amount	\$201,529
Nonfederal Support	\$201,529
Program Period	September 2005 – September 2010
Project Description	United Way of Central Alabama (UWCA) is building upon an existing Statewide IDA collaborative, the Alabama Asset Building Coalition (AABC), to offer 85 employer-based IDAs in a five-county area. Fifty-one IDAs will be for homeownership, 26 for post-secondary education, and 8 for microenterprise. The match rate is \$2 to \$1, up to \$2,000 in participant savings.
Target Population	Jefferson, Blount, St. Clair, Shelby and Walker counties, Alabama.
Grantee/Collaborative Description	UWCA, founded in 1923, is the applicant on behalf of AABC, comprised of a wide array of human service and economic development agencies as well as banking institutions. AABC has a host of financial institutions and other funders who have committed to invest in the project by providing staff for training local match funds. Financial institution partners are numerous and include Compass Bank and New South Federal Savings Bank, both of which are providing financial literacy education in addition to holding accounts. Other bank partners include AmSouth, BanCorp South, Tuscaloosa VA Federal Credit Union, Regions, and Southtrust/Wachovia.